

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

A. LODGEMENT OF OFFER INFORMATION STATEMENT IN RELATION TO THE COMPLIANCE PLACEMENT OF UP TO 172,400,000 PLACEMENT SHARES COMPRISING:

- UP TO 123,100,000 NEW SHARES TO BE ISSUED AND ALLOTTED BY THE COMPANY;
AND
- UP TO 49,300,000 VENDOR SHARES FOR WHICH THE VENDOR INVITES APPLICATIONS TO PURCHASE,

FOR THE PURPOSE OF MEETING THE SHAREHOLDING SPREAD AND DISTRIBUTION REQUIREMENTS UNDER THE CATALIST RULES.

B. ENTERED INTO PLACEMENT AGREEMENT FOR THE PLACEMENT OF NEW SHARES

All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the offer information statement issued by the Company dated 17 February 2017 (“Offer Information Statement”).

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”) refers to (i) its previous announcements dated 6 June 2016, 10 June 2016, 17 August 2016, 6 September 2016, 4 October 2016, 12 December 2016, 29 December 2016, 20 January 2017, 23 January 2017, 24 January 2017 and 26 January 2017 (collectively, the “**Previous Announcements**”) in relation to the proposed acquisition of the entire issued and paid-up share capital of Sky Win Management Consultancy Pte. Ltd. (the “**Proposed Acquisition**”); and (ii) the Offer Information Statement.

2. LODGEMENT OF THE OFFER INFORMATION STATEMENT

The Board wishes to inform Shareholders that the Offer Information Statement in relation to the Placement has been lodged by the Company on 17 February 2017 with the SGX-ST acting as agent on behalf of the Authority. A copy of the Offer Information Statement may be found on the website of the SGX-ST at www.sgx.com.

The Company will make such announcement(s) as may be necessary and/or appropriate in relation to the Placement, including but not limited to Completion, in due course.

3. ENTERED INTO PLACEMENT AGREEMENT FOR THE PLACEMENT OF NEW SHARES

3.1 Placement

The Board wishes to announce that the Company is undertaking a placement (the “**Placement**”) of up to 172,400,000 placement shares (the “**Placement Shares**”) comprising (i) up to 123,100,000 new shares to be issued and allotted by the Company (the “**New Shares**”); and (ii) up to 49,300,000 existing shares of the Company (the “**Vendor Shares**”) for which Hatten Holdings Pte. Ltd. (the “**Vendor**”) invites applications to purchase, pursuant to the Placement at the placement price of S\$0.28 (the “**Placement Price**”) per Placement Share.

The Company had on 17 February 2017 entered into a placement agreement (the “**Placement Agreement**”) with UOB Kay Hian Private Limited (“**UOBKH**” or the “**Placement**”).

Agent for the New Shares”), pursuant to which the Placement Agent for the New Shares has agreed, on a best efforts basis, to procure subscribers for the New Shares at the Placement Price for each New Share.

For the avoidance of doubt, the obligations of the Placement Agent for the New Shares do not extend to procuring purchasers for the Vendor Shares.

The Placement is made pursuant to the approval obtained from shareholders of the Company (the **“Shareholders”**) at the extraordinary general meeting of the Company held on 20 January 2017.

The New Shares, when allotted and issued, and the Vendor Shares, upon transfer, will rank *pari passu* in all respects with the existing issued shares of the Company (the **“Shares”**) save that they shall not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls before the date of completion of the Placement.

3.2 Listing and Quotation Notice

The Company had on 29 December 2016 received the listing and quotation notice (the **“LQN”**) from the SGX-ST for the listing and quotation of, *inter alia*, the New Shares on Catalist pursuant to the Placement. As at the date of this announcement, such LQN from the SGX-ST has not been revoked or amended. It should be noted that the LQN from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities, the Placement, the New Shares and/or the Shares. The SGX-ST also stated in the LQN that the Company shall be allowed up to three (3) months from the date of suspension of trading in the Shares on Catalist to complete the Placement.

3.3 Rationale of the Placement

The Company is carrying out the Placement for the purpose of complying with the public float requirement under Rule 724 of the Catalist Rules. As announced by the Company in the Previous Announcement dated 20 January 2017, trading of the Shares was suspended on 24 January 2017 to facilitate the issuance of Consideration Shares pursuant to the Proposed Acquisition and will continue until completion of the Placement.

Please refer to the Offer Information Statement for further information in relation to the Placement.

4. DOCUMENT AVAILABLE FOR INSPECTION

A copy of the Placement Agreement is available for inspection during normal business hours at the registered office of the Company at 53 Mohamed Sultan Road, #04-02, Singapore 238993 for three (3) months from the date of this announcement.

5. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Placement, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
17 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor ("**Sponsor**"), UOB Kay Hian Private Limited, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact persons for the Sponsor are Mr. Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr. Josh Tan, Vice President, who can be contacted at 8 Anthony Road #01-01, Singapore 229957, telephone: (65) 6590 6881.