

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

CONVERTIBLE LOAN AGREEMENT - UPDATE

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 22 September 2017 and 11 October 2017 in relation to the proposed grant of a convertible loan of an aggregate amount of US\$20,000,000 by Haitong International Financial Products (Singapore) Pte.Ltd. and the disbursement of the Loan, respectively (the “**Previous Announcements**”) (the “**Lender**” and together with the Company, the “**Parties**”). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update that the Loan of US\$20,000,000 is maturing today and the Lender has informed the Company that it has decided not to convert the Loan into the Conversion Shares.

Following negotiations between the Parties, the Lender has agreed to an extension of the Loan (“**Extended Loan**”), specifically for the repayment of the Loan to be extended to 10 April 2020 with a partial payment of US\$2.5 million by 10 January 2020, subject to terms and conditions to be finalised with the execution of a definitive agreement within one month from the date of this announcement. For the avoidance of doubt, the Extended Loan does not have any equity conversion option.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

Save as disclosed above, none of the directors or substantial shareholders of the Company have any interest direct or indirect in the above transaction.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
10 October 2019

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.