

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED DISPOSAL OF LAND BY PROLIFIC REVENUE SDN BHD - UPDATE ON THE COMPLETION DATE

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 10 April 2020 in respect of the Proposed Disposal (“**Announcement**”).

Unless otherwise expressly defined herein, all capitalised terms shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to announce that PRSB has obtained the Consent and all the conditions precedent have been satisfied. The parties to the Agreement have on 4 January 2021 agreed in writing to complete the Proposed Disposal no later than 10 April 2021, to allow time for the Purchaser to secure the necessary financing for the Proposed Disposal. In return for the Company’s consent for the extension of time, the Purchaser has agreed to pay PRSB late payment interest of 8% per annum calculated on a daily basis.

Further announcements will be made in relation to the Proposed Disposal as and when there are material developments on the same.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
5 January 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.